

NOTICE OF PUBLIC HEARING - CITY OF SAINT CHARLES - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 06:30 PM **Meeting Location:** City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.stcharlesia.us

City Telephone Number
 (641) 396-2545

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	23,231,003	23,639,282	23,639,282	
Tax Levies:				
Regular General	188,172	188,172	191,479	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	29,216	29,216	37,966	
Support of Local Emer. Mgmt. Commission			0	
Emergency	6,273	6,273	6,383	
Police & Fire Retirement			0	
FICA & IPERS	9,000	9,000	10,500	
Other Employee Benefits	4,017	4,017	5,000	
Total Tax Levy	236,678	236,678	251,328	6.18
Tax Rate	10.18802	10.01206	10.63175	

Explanation of significant increases in the budget:

Insurance will see a yearly rate increase. Employee benefits and work comp will increase with annual increases and rate changes. Additional increases in general property tax will be used to fund the purchase of a fire truck and road repairs.

If applicable, the above notice also available online at:

www.stcharlesia.us

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year