

CITY NAME:
SAINT CHARLES

NOTICE OF PUBLIC HEARING - CITY OF SAINT CHARLES - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 61-581

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 06:30 PM Meeting Location: St. Charles City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.stcharlesia.us

City Telephone Number
(641) 396-2545

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	22,605,248	25,077,259	25,077,259
Consolidated General Fund	189,206	189,206	203,785
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	36,278	36,278	43,787
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	8,924	8,924	12,038
Other Employee Benefits	4,440	4,440	8,221
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	22,605,248	25,077,259	25,077,259
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	238,848	238,848	267,831
CITY REGULAR TAX RATE	10.56605	9.52449	10.68019
Taxable Value for City Ag Land	142,963	155,024	155,024
Ag Land	430	430	466
CITY AG LAND TAX RATE	3.00375	2.77376	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	577	495	-14.21
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	577	495	-14.21

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The City of St. Charles is expecting a fifteen percent increase in insurance for fiscal year 2025. Employee benefits and Work Comp are increasing after a surplus of funds has been expended. The City is also seeing an increase in road repair costs and overall everyday operating expenses.

